



Hetal Thakkar

Counsel

One World Center
10th & 13th Floors, Tower 1C
841 Senapati Bapat Marg
Mumbai 400 013
India

M: +91 98205 76791
E: hetal.thakkar@khaitanco.com

Practices:

Corporate & Commercial
Mergers & Acquisitions
Private Equity

Education:

B.L.S., LL.B., Government Law
College, Mumbai (2009)

Professional Affiliation:

Bar Council of Maharashtra & Goa

Hetal Thakkar is a Counsel in the Corporate and Commercial practice group in the Mumbai office. Her expertise lies in areas relating to private equity, mergers, and acquisitions and she routinely advises on various aspects of Indian corporate laws.

As part of her representative matters, Hetal has advised several players across sectors including luxury retail, defence, construction, infrastructure, financial services and manufacturing, and has also engaged with the ministries of the Government of India. Having represented clients from both, the buy and sell-side Hetal have a holistic view of the Indian deal-making space.

Representative Matters:

In her areas of expertise, Hetal has advised and represented several prominent clients which include:

Private Equity and General Corporate

- **Kotak Mahindra Bank Limited** on the acquisition of minority shareholding in KFin Technologies Private Limited;
- **Investcorp India Asset Managers Private Limited** on investment in Safari Industries India Limited;
- **Caesarstone Limited** on the acquisition of a majority stake in Lioli Ceramica Private Limited;
- **Reliance Brands Limited** on establishing a joint venture with CAA-GBG UK Limited;
- **Reliance Brands Limited** on its exclusive franchise arrangement for the brand Balenciaga;
- **Reliance Brands Limited** on its exclusive franchise arrangement for the brand Valentino;
- **Reliance Industries Limited** on its bid for the proposed acquisition of textile company;
- **Iron Pillar Fund** on a Series B round involving primary issuance by Freshtohome Pte. Ltd;

- **Government of India** including Ministry of Defence, Ministry of Civil Aviation amongst others on strategic disinvestment transactions involving the transfer of control; and
- **Capacite Infraprojects Limited** on investment by Paragon Partners Growth Fund.

Financing

- **Kotak India Real Estate Fund VIII** on the issuance of non-convertible debentures of Goyal Ganga Group;
- **Kotak India Real Estate Fund VIII** on the issuance of non-convertible debentures of Alliance Business Park; and
- **Meritz Financial Group, South Korea** on the transfer of debt in connection with its investment in Category II AIF managed by Edelweiss Alternative investment fund with a target size USD 429 million.

Advisory

- An **Indian conglomerate** consisting of listed corporations and non-banking financial institutions on corporate and regulatory aspects;
- A **“Big Four” accounting firm** on strategising and structuring its representation before the National Financing Reporting Authority of India; and
- A **destination travel management company** on structuring its Indian business operations.

Capital Markets

- **Capacite Infraprojects Limited** on its initial public offering.

Publications and Presentations:

Hetal has co-authored the following contribution:

- **“From BRR to BRSR Reporting for ESG: Strong strides towards sustainability”** published by BW Legal World (July 2021).